

NOTICE OF ADOPTION

Notice is hereby given to taxpayers of North Judson-San Pierre School Corporation that the proper officers of North Judson-San Pierre School Corporation have established a Capital Projects Fund and adopted a plan under IC 20-46-6-5.

Ten or more taxpayers in the school corporation who will be affected by the plan may file a petition with the County Auditor of Starke/Pulaski County, not later than ten (10) days after the publication of this notice, setting forth their objections to the plan. Upon filing of the petition, the County Auditor shall immediately certify the same to the Department of Local Government Finance. The Department will then fix a date and conduct a public hearing on the plan before issuing its approval, disapproval, or modification thereof.

The following is a general outline of the adopted plan:

EXPENDITURES	Dept.	2018	2019	2020
1) Land Acquisition and Development	4100			
2) Professional Services	4300			
3) Education Specifications Development	4400			
4) Building Acquisition, Construction and Improvement	4510, 4520, 4530	140,000	87,000	70,000
5) Rental of Buildings, Facilities and Equipment	4550	23,500	23,500	23,500
6) Purchase of Mobile or Fixed Equipment	4700	28,000	8,000	8,000
7) Emergency Allocation	4900			
8) Utilities	2620	248,000	248,000	248,000
9) Maintenance of Equipment	2640	143,500	138,500	140,500
10) Sports Facility	4540			
11) Property or Casualty Insurance	2670	67,912	67,912	67,912
12) Other Operation and Maintenance of Plant	2680			
13) Technology				
Instruction-Related Technology	2230	188,300	193,600	198,600
Admin Tech Services	2580	257,255	226,420	240,820
SUBTOTAL CURRENT EXPENDITURES		1,096,467	992,932	997,332
14) Allocation for Future Projects				
15) Transfer From One Fund to Another	6010			
TOTAL EXPENDITURES, ALLOCATIONS AND TRANSFERS		1,096,467	992,932	997,332
SOURCES AND ESTIMATES OF REVENUE				
1) Projected January 1 Cash Balance		60,000		
2) Less: Encumbrances Carried Forward from Previous Year		24,000		
3) Estimated Cash Balance Available for Plan (Line 1 minus Line 2)		36,000	17,000	9,785
4) Property Tax Revenue		1,042,467	925,717	933,346
5) Estimated Property Tax Cap Credits (show as a negative)		(25,000)		
6) Auto Excise, CVET and FIT receipts		60,000	60,000	60,000
7) Other Revenue				
TOTAL FUNDS AVAILABLE FOR PLAN (Add lines 3, 4, 5 and 6)		1,113,467	1,002,717	1,003,131

This notice contains future allocations for the following projects:

Project - Location	2018	2019	2020
Future allocations as specified above are subject to objections during the period stated in this Notice of Adoption.			

TO BE PUBLISHED IN YEARS AFTER THE FIRST YEAR

This notice contains future allocations for the following projects, which have previously been subject to taxpayer objections.

Project - Location	2018	2019	2020
Future allocations as specified above are not subject to objections during the period stated in this Notice of Adoption because they have previously been advertised and subject to objection.			