NOTICE TO TAXPAYERS

Complete details of the Bus Replacement Fund plan may be seen by visiting the office of this unit of government at the following address: NJ-SP School Corporation, 801 Campbell Drive, North Judson, IN 46366.

Notice is hereby given to taxpayers of North Judson-San Pierre School Corporation that the proper officers of North Judson-San Pierre School Corporation will conduct a public hearing on the year 2018 proposed Bus Replacement Fund Plan pursuant to IC 20-46-5. Following the public hearing, the proper officers of North Judson-San Pierre School Corporation may adopt the proposed plan as presented or with revisions.

Public Hearing Date: September 19, 2017

Public Hearing Time: 7:00 p.m.

Public Hearing Place: NJ-SP Administrative Office, 801 Campbell Drive, North Judson, IN 46366

Taxpayers are invited to attend the meeting for a detailed explanation of the plan and to exercise their rights to be heard on the proposed plan. If the proposed plan is adopted by resolution, such plan will be submitted to the Department of Local Government Finance for approval.

The following is a general outline of the proposed plan:

Year	No. of Buses Owned	No. of Buses to be Replaced	Total Estimated Replacement Cost	Total Contract Costs
2018	31	3	300,000	
2019	31	3	318,000	
2020	31	2	160,000	
2021	31	3	360,000	
2022	31	3	378,000	
2023	31	-	-	
2024	31	3	414,000	
2025	31	3	390,000	
2026	31	2	300,000	
2027	31	2	312,000	
2028	31	2	324,000	
2029	31	2	336,000	

SOURCES AND ESTIMATES OF REVENUE	**2018**
1) Projected January 1 Cash Balance	$14,000
2) Less: Encumbrances Carried Forward from Previous Year	-
3) Estimated Cash Balance Available for Plan (Line 1 minus Line 2)	$14,000
4) Property Tax Revenue	$285,000
5) Estimated Property Tax Cap Credits (show as a negative)	($6,600)
6) Auto Excise, CVET and FIT receipts	$12,000
7) Other Revenue	
TOTAL FUNDS AVAILABLE FOR PLAN (Add lines 3, 4, 5 and 6)	$304,400