

NOTICE TO TAXPAYERS

Complete details of the Capital Projects Fund plan may be seen by visiting the office of this unit of government at the following address: West Central School Corporation, Administration Office, 117 E. Montgomery St., Francesville, IN 47946.

Notice is hereby given to taxpayers of West Central School Corporation that the proper officers of West Central School Corporation will conduct a public hearing on the year 2017 proposed Capital Projects Fund Plan pursuant to IC 20-46-6-11. Following the public hearing, the proper officers of West Central School Corporation may adopt the proposed plan as presented or with revisions.

Public Hearing Date: September 1, 2016

Public Hearing Time: 7:30 PM

Public Hearing Place: West Central School Corporation, Administration Office, 117 E. Montgomery St., Francesville, IN 47946.

Taxpayers are invited to attend the meeting for a detailed explanation of the plan and to exercise their rights to be heard on the proposed plan. If the proposed plan is adopted by resolution, such plan will be submitted to the Department of Local Government Finance for approval.

The following is a general outline of the proposed plan:

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EXPENDITURES:	Dept.	2017	2018	2019
1) Land Acquisition and Development	4100			
2) Professional Services	4300	10,000	10,000	10,000
3) Education Specifications Development	4400			
4) Building Acquisition, Construction, and Improvement	4510, 4520, 4530	337,000	353,500	460,000
5) Rent of Buildings, Facilities and Equipment	4550			
6) Purchase of Mobile or Fixed Equipment	4700	97,000	197,000	102,000
7) Emergency Allocation	4900	100,000	100,000	100,000
8) Utilities (Maintenance of Buildings)	2620	203,000	203,000	203,000
9) Maintenance of Equipment	2640	120,000	120,000	120,000
10) Sports Facility	4540	5,000	10,000	10,000
11) Property or Casualty Insurance	2670	467	467	467
12) Other Operation and Maintenance of Plant	2680			
13) Technology				
Instruction-Related Technology	2230	79,000	81,000	83,000
Admin Tech Services	2580	103,000	106,000	108,000
SUBTOTAL CURRENT EXPENDITURES		1,054,467	1,180,967	1,196,467
14) Allocation for Future Projects				
15) Transfer From One Fund to Another	6010			

TOTAL EXPENDITURES, ALLOCATIONS AND TRANSFERS **1,054,467** **1,180,967** **1,196,467**

SOURCES AND ESTIMATES OF REVENUE

1) Projected January 1 Cash Balance	100,000	100,000	100,000
2) Less: Encumbrances Carried Forward from Previous Year	75,000	50,000	50,000
3) Estimated Cash Balance Available for Plan (Line 1 minus Line 2)	25,000	50,000	50,000
4) Property Tax Revenue	1,000,000	1,200,967	1,021,467
5) Estimated Property Tax Cap Credits (show as a negative)	(35)	(35)	(35)
6) Auto Excise, CVET and FIT receipts	37,500	35,000	35,000
6) Other Revenue	-	400	400
TOTAL FUNDS AVAILABLE FOR PLAN (Add lines 3,4,5,6):	1,062,867	1,286,332	1,106,832

This notice includes future allocations for the following projects:

Project - Location	2017	2018	2019
Middle School Roof		300,500	

Future allocations as specified above will be subject to objections during the period stated in the Notice of Adoption to be published at a later date.

TO BE PUBLISHED IN YEARS AFTER THE FIRST YEAR

This notice includes future allocations for the following projects, which have previously been subject to taxpayer objections.

Project - Location	20__	20__	20__
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Future allocations as specified above are not subject to objections during the period stated in the Notice of Adoption to be published at a later date.